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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3177

02/07/2022

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for a Health Discovery Hub
- 1.3at the University of Minnesota Twin Cities campus; authorizing the sale and
- 1.4issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. UNIVERSITY OF MINNESOTA; HEALTH DISCOVERY HUB.
- 1.7Subdivision 1. Appropriation. \$140,000,000 is appropriated from the bond proceeds
- 1.8fund to the Board of Regents of the University of Minnesota to construct, furnish, and equip
- 1.9a new facility on the Twin Cities campus to advance clinical and outcomes-focused research
- 1.10projects and provide access to advanced treatments and state-of-the-art care for patients and
- 1.11their families in Minnesota.
- 1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14the state in an amount up to \$140,000,000 in the manner, upon the terms, and with the effect
- 1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16Constitution, article XI, sections 4 to 7.
- 1.17EFFECTIVE DATE. This section is effective the day following final enactment.