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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2696

01/31/2022 Authored by Christensen and Lillie
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a new interchange at Trunk
1.3 Highway 36 and Lake Elmo Avenue in Washington County; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. WASHINGTON COUNTY; INTERCHANGE AT TRUNK HIGHWAY
1.7 36 AND LAKE ELMO AVENUE.

1.8 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.10 for a grant to Washington County for property acquisition and to predesign, design, construct,
1.11 furnish, and equip a new interchange at marked Trunk Highway 36 and County State-Aid
1.12 Highway 17, known as Lake Elmo Avenue, in Washington County. This appropriation is
1.13 available when the commissioner of management and budget determines that sufficient
1.14 resources have been committed to complete the project, as required by Minnesota Statutes,
1.15 section 16A.502.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.