

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2540

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
05/14/2021	4218	Introduction and first reading Referred to Capital Investment See First Special Session 2021, SF20, Art. 1, Sec. 3, Sub. 3(o)

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for completion of the repair

1.3

of the Lanesboro dam; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **LANESBORO DAM REPAIR.**

1.6

Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds fund

1.7

to the commissioner of natural resources for a grant to the city of Lanesboro to complete

1.8

the construction, furnishing, and equipping of the renovation of the Lanesboro dam. This

1.9

includes repairs of the hydropower system. This appropriation is in addition to the

1.10

appropriation in Laws 2017, First Special Session chapter 8, article 1, section 3, subdivision

1.11

4. This appropriation is available when the commissioner of management and budget

1.12

determines that sufficient resources have been committed to complete the project, as required

1.13

by Minnesota Statutes, section 16A.502.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16

the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect

1.17

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18

Constitution, article XI, sections 4 to 7.

1.19

EFFECTIVE DATE. This section is effective the day following final enactment.