REVISOR 06/12/20 JSK/LN 20-8720 as introduced

SENATE STATE OF MINNESOTA SPECIAL SESSION

S.F. No. 70

(SENATE AUTHORS: SIMONSON)

1.1

1.15

DATE 06/12/2020 D-PG **OFFICIAL STATUS**

Introduction and first reading Referred to Rules and Administration

relating to capital investment; appropriating money for rehabilitation of the Grassy 12 Point railroad bridge; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. NORTHERN LIGHTS EXPRESS; GRASSY POINT BRIDGE. 1.5 Subdivision 1. **Appropriation.** \$17,500,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of transportation to design and rehabilitate the operating, control, 1.7 and mechanical systems that support the opening and closing of the swing bridge position 1.8 1.9 of the Grassy Point railroad bridge that crosses St. Louis Bay. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$17,500,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1. 1