

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4306

(SENATE AUTHORS: MATHEWS)

DATE	D-PG	OFFICIAL STATUS
03/12/2020	5462	Introduction and first reading Referred to E-12 Finance and Policy

1.1A bill for an act

1.2relating to education finance; authorizing a fund transfer for Independent School

1.3District No. 333, Ogilvie.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **FUND TRANSFER; OGILVIE SCHOOL DISTRICT.**

1.6Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61, subdivision

1.74, on June 30, 2021, Independent School District No. 333, Ogilvie, may permanently transfer

1.8up to \$800,000 from its debt redemption fund to its undesignated general fund balance

1.9without making a levy reduction.