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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3286

02/13/2020

Authored by Schomacker
The bill was read for the first time and referred to the Capital Investment Division

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for the Casey Jones State Trail;
- 1.3authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **CASEY JONES STATE TRAIL.**
- 1.6Subdivision 1. **Appropriation.** \$900,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of natural resources for development of the Casey Jones State Trail
- 1.8under Minnesota Statutes, section 85.015, subdivision 2.
- 1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11the state in an amount up to \$900,000 in the manner, upon the terms, and with the effect
- 1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13Constitution, article XI, sections 4 to 7.
- 1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.