

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 39

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
01/10/2019	52	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a bridge in Deephaven;

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authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **CITY OF DEEPHAVEN; NORTHOME AVENUE BRIDGE.**

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Subdivision 1. **Appropriation.** \$750,000 is appropriated from the bond proceeds fund

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to the commissioner of employment and economic development for a grant to the city of

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Deephaven to predesign, design, construct, furnish, and equip a bridge to carry Northome

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Avenue over a pedestrian and bike trail in the city of Deephaven. This appropriation is not

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available until the commissioner of management and budget determines that \$750,000 has

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been committed to complete the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.