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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2147**

03/07/2019 Authored by Franson
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; modifying special rules for the city
1.3 of Alexandria.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF ALEXANDRIA; TIF DISTRICT NO. 50; FIVE-YEAR RULE**
1.6 **EXTENSION.**

1.7 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.8 must be undertaken within a five-year period from the date of certification of a tax increment
1.9 financing district, is considered to be met for TIF District No. 50, administered by the city
1.10 of Alexandria, or its economic development authority, if the activities are undertaken prior
1.11 to July 16, 2025.

1.12 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
1.13 city of Alexandria and its chief clerical officer comply with Minnesota Statutes, section
1.14 645.021, subdivisions 2 and 3.