04/09/15 **REVISOR** JSK/JC 15-4141 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for construction of an

S.F. No. 2105

(SENATE AUTHORS: REINERT)

1.1

1.2

1.17

D-PG **OFFICIAL STATUS** DATE 04/22/2015 2141 Introduction and first reading

Referred to Capital Investment

See SF5, Art. 3, Sec. 3. Sub. 8 (First Special Session)

amphitheater at the Lake Superior Zoo in Duluth; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. CITY OF DULUTH; LAKE SUPERIOR ZOO. 1.6 Subdivision 1. **Appropriation.** \$1,909,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to the 1.8 city of Duluth to design, construct, furnish, and equip an outdoor amphitheater at the Lake 19 Superior Zoo. This appropriation is not available until the commissioner determines that 1 10 1.11 at least an equal amount is committed to the project from nonstate sources. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.13 bonds of the state in an amount up to \$1,909,000 in the manner, upon the terms, and with 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.15 Minnesota Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1