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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1137

02/23/2015

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Lake Street Transit

1.3Station; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **LAKE STREET TRANSIT STATION.**

1.6Subdivision 1. **Appropriation.** \$9,560,000 is appropriated from the bond proceeds

1.7fund to Hennepin County for design, right-of-way acquisition, and construction of a

1.8transit station and Interstate Highway 35W freeway access in the Lake Street area at

1.9marked Interstate Highway 35W in the city of Minneapolis.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12bonds of the state in an amount up to \$9,560,000 in the manner, upon the terms, and with

1.13the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14Minnesota Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.