

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2444

(SENATE AUTHORS: COHEN)

| DATE       | D-PG | OFFICIAL STATUS                                       |
|------------|------|---|
| 03/06/2014 | 6006 | Introduction and first reading<br>Referred to Finance |

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A bill for an act

relating to state government; changing allocation of money to certain accounts;

amending Minnesota Statutes 2012, section 16A.152, subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. Minnesota Statutes 2012, section 16A.152, subdivision 2, is amended to read:

Subd. 2. **Additional revenues; priority.** (a) If on the basis of a forecast of general

fund revenues and expenditures, the commissioner of management and budget determines

that there will be a positive unrestricted budgetary general fund balance at the close of

the biennium, the commissioner of management and budget must allocate money to the

following accounts and purposes in priority order:

(1) the cash flow account established in subdivision 1 until that account reaches

\$350,000,000;

(2) the budget reserve account established in subdivision 1a until that account

reaches \$653,000,000;

(3) the amount necessary to increase the aid payment schedule for school district

aids and credits payments in section 127A.45 to not more than 90 percent rounded to the

nearest tenth of a percent without exceeding the amount available and with any remaining

funds deposited in the budget reserve; and

(4) the amount necessary to restore all or a portion of the net aid reductions under

section 127A.441 and to reduce the property tax revenue recognition shift under section

123B.75, subdivision 5, by the same amount; and

~~(5) to the state airports fund, the amount necessary to restore the amount transferred~~

~~from the state airports fund under Laws 2008, chapter 363, article 11, section 3,~~

~~subdivision 5.~~

2.1 (b) The amounts necessary to meet the requirements of this section are appropriated  
2.2 from the general fund within two weeks after the forecast is released or, in the case of  
2.3 transfers under paragraph (a), clauses (3) and (4), as necessary to meet the appropriations  
2.4 schedules otherwise established in statute.

2.5 (c) The commissioner of management and budget shall certify the total dollar  
2.6 amount of the reductions under paragraph (a), clauses (3) and (4), to the commissioner of  
2.7 education. The commissioner of education shall increase the aid payment percentage and  
2.8 reduce the property tax shift percentage by these amounts and apply those reductions to  
2.9 the current fiscal year and thereafter.