SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1818

(SENATE AUTHORS: SAXHAUG)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5832	Introduction and first reading Referred to Finance

A bill for an act

relating to capital investment; appropriating money for the Northeast Higher Education District; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHEAST HIGHER EDUCATION DISTRICT; RENOVATION OF SCIENCE LABS AND CLASSROOMS, BIOMASS HEATING SYSTEM, AND DESIGN FOR CAMPUS RIGHTSIZING.**

Subdivision 1. **Appropriation.** $3,344,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for renovation of classroom and lab spaces at Itasca Community College, Rainy River Community College, and Vermilion Community College; installation of biomass heating system at Itasca Community College; and design for campus rightsizing at Hibbing Community College.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $3,344,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.