

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1688

(SENATE AUTHORS: WIKLUND and Hall)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5810	Introduction and first reading Referred to Finance
04/10/2014	8057	Author added Hall

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Minnesota Valley

1.3

State Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MINNESOTA VALLEY STATE TRAIL.

1.6

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources to develop the Minnesota Valley State Trail,

1.8

established under Minnesota Statutes, section 85.015, from the Bloomington Ferry Bridge

1.9

to the Minnesota Valley Wildlife Refuge Visitor Center in Bloomington.

1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with

1.13

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14

Minnesota Constitution, article XI, sections 4 to 7.

1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.