

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 273

01/31/2013 Authored by Persell, Hausman and McNamar

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for acquisition of school
1.3 trust land by the Department of Natural Resources; authorizing the sale and
1.4 issuance of state bonds.
1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ACQUISITION OF SCHOOL TRUST LAND.**

1.7 Subdivision 1. **Appropriation.** (a) \$..... is appropriated from the bond proceeds
1.8 fund to the commissioner of natural resources to make condemnation payments for
1.9 acquiring school trust land by condemnation. All payments made pursuant to this
1.10 subdivision shall be deposited into the permanent school fund.

1.11 (b) The commissioner of natural resources shall exercise the power of eminent
1.12 domain pursuant to Minnesota Statutes, chapter 117, to acquire fee title to school trust lands.

1.13 (c) Notwithstanding Minnesota Statutes, section 117.036, an appraisal of the land
1.14 is not required, and the value determination of the school trust land shall be done in a
1.15 manner developed by the commissioner of natural resources, in consultation with the
1.16 Legislative Permanent School Fund Commission.

1.17 (d) For purposes of this section, "school trust land" has the meaning given under
1.18 Minnesota Statutes, section 92.025. The "permanent school fund" has the meaning given
1.19 in Minnesota Statutes, section 11A.16.

1.20 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.21 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.22 bonds of the state in an amount up to \$..... in the manner, upon the terms, and with
1.23 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.24 Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.