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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **1068**

03/04/2013 Authored by Hausman and Murphy, E.,

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

03/20/2014 Adoption of Report: Amended and re-referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Minnesota Museum
1.3 of American Art; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA MUSEUM OF AMERICAN ART.**

1.6 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the St.
1.8 Paul Port Authority to design the construction of the Minnesota Museum of American
1.9 Art to be located in the city of St. Paul. This appropriation is not available until the
1.10 commissioner of management and budget has determined that at least an equal amount
1.11 has been committed to the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.