

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2611

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
04/24/2012	6273	Introduction and first reading Referred to Commerce and Consumer Protection

A bill for an act
relating to commerce; regulating continuing education for insurance agents;
amending Minnesota Statutes 2010, section 60K.56, subdivision 5.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2010, section 60K.56, subdivision 5, is amended to read:

Subd. 5. **Criteria for course accreditation.** (a) The commissioner may accredit a course only to the extent it is designed to impart substantive and procedural knowledge of the insurance field. The burden of demonstrating that the course satisfies this requirement is on the individual or organization seeking accreditation. The commissioner is authorized to establish a procedure for renewal of course accreditation.

(b) The commissioner shall approve or disapprove professional designation examinations that are recommended for approval by the advisory task force. In order for an insurance producer to receive full continuing education credit for a professional designation examination, the producer must pass the examination. A producer may not receive credit for classroom instruction preparing for the professional designation examination and also receive continuing education credit for passing the professional designation examination.

(c) The commissioner shall approve continuing education coursework offered by accredited institutions of higher education that impart substantive and procedural knowledge of the insurance field. Continuing education courses offered by accredited institutions of higher education shall not be considered company sponsored courses unless coursework is restricted to producers of one company or its affiliates.