

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1615

(SENATE AUTHORS: BAKK, Saxhaug and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
01/30/2012	3670	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital improvements; appropriating money for development of Lake
- 1.3

Vermilion State Park and the Soudan Underground Mine State Park; authorizing
- 1.4

the sale and issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. LAKE VERMILION STATE PARK AND SOUDAN UNDERGROUND
- 1.7

MINE STATE PARK.
- 1.8

Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond proceeds
- 1.9

fund to the commissioner of natural resources for development of the Lake Vermilion
- 1.10

State Park and the Soudan Underground Mine State Park, as provided for in Minnesota
- 1.11

Statutes, section 85.012.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.