SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 1602

DATE D-PG OFFICIAL STATUS

01/30/2012 3668 Introduction and first reading Referred to Capital Investment

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(SENATE AUTHORS: MILLER, Langseth, Sparks, Nelson and Senjem)

relating to capital investment; appropriating money for replacement of two 1.2 school facilities for the Rushford-Peterson school district; authorizing the sale 1.3 and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. RUSHFORD-PETERSON SCHOOL DISTRICT, INDEPENDENT 1.6 SCHOOL DISTRICT NO. 239. 1.7 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds 1 8 fund to the commissioner of education for a cooperative facilities grant to Independent 19 School District No. 239, Rushford-Peterson, under Minnesota Statutes, sections 123A.44 1 10 to 123A.446, to predesign, design, construct, furnish, and equip a single prekindergarten 1.11 through grade 12 school facility of approximately 156,037 square feet on a site owned by 1.12 the school district in the city of Rushford, notwithstanding the limit set forth in Minnesota 1.13 1.14 Statutes, section 123A.446. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.16 bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and with 1 17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.18 Minnesota Constitution, article XI, sections 4 to 7. 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.