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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2682

03/05/2012 Authored by Koenen

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for flood hazard mitigation in
1.3 Granite Falls; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GRANITE FALLS; FLOOD HAZARD MITIGATION.**

1.6 Subdivision 1. **Appropriation.** \$100,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for a grant under Minnesota Statutes, section
1.8 103F.161, to the city of Granite Falls for design and certification of flood control work
1.9 in accordance with the Locally Preferred Plan for Flood Damage Reduction, Minnesota
1.10 River at Granite Falls. Notwithstanding Minnesota Statutes, section 103F.161, subdivision
1.11 2, this appropriation is also for the local share of the project and is intended to leverage
1.12 additional federal money for the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$100,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.