

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
02/21/2011	275	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Paul Bunyan Trail;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **PAUL BUNYAN TRAIL.**

1.6

Subdivision 1. **Appropriation.** \$1,800,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources to renovate, acquire land, and construct

1.8

improvements for the Paul Bunyan Trail under Minnesota Statutes, section 85.015.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$1,800,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.