## S.F. No. 1337, as introduced - 87th Legislative Session (2011-2012) [11-3054]

## SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment S.F. No. 1337

(SENATE AUTHORS: SENJEM)

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04/28/2011

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A bill for an act relating to capital investment; appropriating money for interchange at Highway 14 and Dodge County Road 15; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. KASSON INTERCHANGE.

Subdivision 1. **Appropriation.** \$540,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Kasson to plan for and predesign an appropriate interchange at the junction of Trunk Highway marked 14 and Dodge County Road 15.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$540,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.