A bill for an act
relating to capital improvements; appropriating money for capital improvements in the city of Inver Grove Heights; authorizing the issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$240,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Inver Grove Heights for rehabilitation and capital improvements to city-owned historical buildings that may be relocated within the regional Heritage Park and Trail District, and to meet life safety and building code requirements. This appropriation is not available until the commissioner determines that funds sufficient to complete the project are committed to the project from nonstate sources, including in-kind contributions.

Sec. 2. **BOND AUTHORIZATION.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $240,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

This act is effective the day following final enactment.