

1.1 A bill for an act
1.2 relating to education finance; removing obsolete language; amending Minnesota
1.3 Statutes 2008, section 126C.10, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2008, section 126C.10, subdivision 2, is amended to read:

1.6 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula
1.7 allowance times the adjusted marginal cost pupil units for the school year. ~~The formula~~
1.8 ~~allowance for fiscal year 2007 is \$4,974.~~ The formula allowance for fiscal year 2008 is
1.9 \$5,074 and the formula allowance for fiscal year 2009 and subsequent years is \$5,124.