A bill for an act
relating to capital investment; appropriating money for higher education asset preservation and replacement; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIGHER EDUCATION ASSET PRESERVATION AND REPLACEMENT (HEAPR); APPROPRIATION.**

Subdivision 1. **University of Minnesota.** $56,000,000 is appropriated from the bond proceeds fund to the Board of Regents of the University of Minnesota to be spent in accordance with Minnesota Statutes, section 135A.046.

Subd. 2. **Minnesota State Colleges and Universities.** $52,000,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities, to be spent in accordance with Minnesota Statutes, section 135A.046.

Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $108,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Sec. 2. **APPROPRIATIONS MADE ONLY ONCE.**

If the appropriations made in this act are enacted more than once in the 2010 regular session, these appropriations must be given effect only once.

EFFECTIVE DATE. This section is effective the day following final enactment.