

A bill for an act

relating to capital investment; appropriating money for acquisition of a segment of the Stagecoach Trail in Steele County; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; STAGE COACH TRAIL.**

Subdivision 1. **Appropriation.** \$450,000 is appropriated from the bond proceeds fund to the Department of Natural Resources for acquisition of a 6-1/2 mile segment of the Stagecoach Trail under Minnesota Statutes, section 85.015, in Steele County from Rice Lake State Park to the city of Owatonna.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$450,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.