

A bill for an act
relating to transportation; authorizing issuance and sale of trunk highway bonds;
appropriating money.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Sec. 1. **STATE ROAD CONSTRUCTION APPROPRIATION.**

\$30,000,000 is appropriated from the bond proceeds account in the trunk highway fund in fiscal year 2011 to the commissioner of transportation for the actual construction, reconstruction, and improvement of trunk highways, including design-build contracts and consultant usage to support these activities. This includes the cost of actual payments to landowners for lands acquired for highway rights-of-way, payments to lessees, interest subsidies, and relocation expenses. The commissioner may use up to \$5,100,000 of this amount for program delivery.

Sec. 2. **INTERCHANGE ACCOUNT APPROPRIATION.**

\$70,000,000 is appropriated from the bond proceeds account in the trunk highway fund in fiscal year 2011 to the commissioner of transportation for construction of interchanges involving a trunk highway, where the interchange will promote economic development, increase employment, relieve growing traffic congestion, and promote traffic safety. The amount under this paragraph must be allocated 50 percent to the department's metropolitan district, and 50 percent to districts in greater Minnesota.

Sec. 3. **BOND SALE EXPENSES.**

2.1 \$100,000 is appropriated from the bond proceeds account in the trunk highway fund
2.2 in fiscal year 2011 to the commissioner of finance for bond sale expenses under Minnesota
2.3 Statutes, sections 16A.641, subdivision 8, and 167.50, subdivision 4.

2.4 Sec. 4. **TRUNK HIGHWAY BONDS AUTHORIZATION.**

2.5 To provide the money appropriated in sections 1, 2, and 3 from the bond proceeds
2.6 account in the trunk highway fund, the commissioner of management and budget shall
2.7 sell and issue bonds of the state in an amount up to \$100,100,000 in the manner, upon the
2.8 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
2.9 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
2.10 requested by the commissioner of transportation. The proceeds of the bonds, except
2.11 accrued interest and any premium received from the sale of the bonds, must be deposited
2.12 in the bond proceeds account in the trunk highway fund.

2.13 Sec. 5. **EFFECTIVE DATE.**

2.14 Sections 1 to 4 are effective the day following final enactment.