

A bill for an act  
relating to capital investment; appropriating money for the Shell Rock River  
watershed; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SHELL ROCK RIVER WATERSHED.**

Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds  
fund to the commissioner of natural resources for a grant to the Shell Rock River  
Watershed District for sediment removal and cleanup of Fountain Lake.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
bond proceeds fund, the commissioner of management and budget shall sell and issue  
bonds of the state in an amount up to \$7,500,000 in the manner, upon the terms, and with  
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.