A bill for an act

relating to capital investment; authorizing the sale and issuance of state bonds; appropriating money for an ice arena for the city of Fergus Falls.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FERGUS FALLS ICE ARENA.**

Subdivision 1. **Appropriation.** $4,300,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Fergus Falls Port Authority to acquire land for and to predesign, design, construct, furnish, and equip a regional community ice arena facility.

The appropriation is not available until the commissioner determines that at least an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $4,300,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.