

A bill for an act
relating to capital investment; appropriating money for Grand Rounds Scenic
Byway lighting renovation; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **GRAND ROUNDS SCENIC BYWAY LIGHTING RENOVATION.**

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
fund to the Metropolitan Council for a grant to the city of Minneapolis to replace
deteriorated poles, fixtures, and electrical wiring for lighting systems in place along the
Grand Rounds Scenic Byway through the city.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.