

A bill for an act

relating to insurance; requiring a notice to applicants for homeowners' insurance;
amending Minnesota Statutes 2008, section 65A.29, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 65A.29, is amended by adding a
subdivision to read:

Subd. 13. **Notice of possible cancellation.** A written notice must be provided
to all applicants for homeowners' insurance, at the time the application is submitted,
containing the following language in bold print: "THE INSURER MAY ELECT
TO CANCEL COVERAGE AT ANY TIME DURING THE FIRST 60 DAYS
FOLLOWING ISSUANCE OF THE COVERAGE FOR ANY REASON WHICH IS
NOT SPECIFICALLY PROHIBITED BY STATUTE."