

A bill for an act

relating to capital improvements; appropriating money for United Enterprise Laboratories; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

\$460,000 is appropriated from the bond proceeds fund to the Board of Regents of the University of Minnesota for planning and predesign of a 100,000 square foot building to provide laboratory and office space for University Enterprise Laboratories, Inc., to be located in the St. Paul Bioscience Corridor in proximity to the Minneapolis and St. Paul University of Minnesota campuses.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$460,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.