

A bill for an act

relating to economic development; providing a grant for utility upgrades
and extension for bioscience research park and integrated medicine facility;
appropriating money; authorizing the issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

(a) \$3,400,000 in fiscal year 2008 is appropriated from the bond proceeds fund to
the commissioner of employment and economic development for a grant to the Pine
Island Economic Development Authority to upgrade and extend utilities to serve Elk
Run Bioscience Research Park and The Falls - Healthy Living By Nature, an integrated
medicine facility.

(b) To provide the money appropriated in this section from the bond proceeds fund,
the commissioner of finance shall sell and issue bonds of the state in an amount up to
\$3,400,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
sections 4 to 7.