

A bill for an act
relating to capital investment; authorizing the sale and issuance of state bonds;
appropriating money to renovate the Deer River Wastewater Treatment Facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DEER RIVER WASTEWATER TREATMENT FACILITY.**

Subdivision 1. **Appropriation.** \$700,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Deer River to renovate the Deer River Wastewater Treatment Facility. This appropriation is not available until the commissioner of finance has determined that at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$700,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.