

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for asset preservation
1.3 at North Hennepin Community College; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; NORTH HENNEPIN COMMUNITY COLLEGE.**

1.7 Subdivision 1. **Appropriation.** \$2,711,000 is appropriated from the bond proceeds
1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to be
1.9 spent in accordance with Minnesota Statutes, section 135A.046, for asset preservation at
1.10 North Hennepin Community College to replace roof areas on the business and technical
1.11 building and the fine arts center.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.13 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.14 state in an amount up to \$2,711,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.