

1.1 A bill for an act
1.2 relating to education finance; authorizing an account transfer for Independent
1.3 School District No. 411, Balaton.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RESERVED FOR OPERATING CAPITAL ACCOUNT TRANSFER;**
1.6 **BALATON SCHOOL DISTRICT.**

1.7 Notwithstanding Minnesota Statutes, section 123B.79 or 123B.80, on June 30,
1.8 2008, Independent School District No. 411, Balaton, may transfer up to \$70,000 from its
1.9 reserved for operating capital account to its undesignated general fund balance.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.