A bill for an act relating to capital improvements; authorizing the issuance of state bonds; appropriating money for the Riverland Community College.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$6,221,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for higher education asset preservation and replacement (HEAPR) to be spent in accordance with Minnesota Statutes, section 135A.046. Of this appropriation, $3,025,000 is for replacement of the heating, ventilation, and air conditioning phase I project in the main building on the Albert Lea campus, and $3,196,000 is to replace the roof of building D on the Austin west campus, both part of the Riverland Community College. The board of trustees shall not pay debt service on bonds sold to finance projects authorized by this section.

Sec. 2. **BOND AUTHORIZATION.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $6,221,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

This act is effective the day following final enactment.