A bill for an act

relating to capital improvements; appropriating money for bioscience public infrastructure grants; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; BIOSCIENCE PUBLIC INFRASTRUCTURE GRANTS.**

Subdivision 1. **Bioscience business development public infrastructure grant program.** $20,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for grants under Minnesota Statutes, section 116J.435.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.