

A bill for an act

relating to capital investment; authorizing spending to acquire and better public land and buildings and other improvements of a capital nature; authorizing the issuance of state bonds; appropriating money for the city of Hoyt Lakes and town of White rail and infrastructure project.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF HOYT LAKES, TOWN OF WHITE; LASKIN ENERGY PARK, RAIL AND INFRASTRUCTURE IMPROVEMENTS.**

Subdivision 1. **Appropriation.** \$882,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Hoyt Lakes and the town of White to construct an approximately 7,700 lineal foot railroad spur from the Canadian National main line from northwest of the Laskin Energy Park to lot 1, blocks 1 and 2 of the park.

Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$882,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.