

A bill for an act

relating to capital investment; authorizing spending to acquire and better public land and buildings and other improvements of a capital nature; authorizing the issuance of state bonds; appropriating money for the city of Iron Junction sewer expansion.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF IRON JUNCTION SEWER EXPANSION.**

Subdivision 1. **Appropriation.** \$200,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Iron Junction to expand the sewer system to approximately 17 properties in the recently annexed part of the city.

Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$200,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.