

A bill for an act

relating to capital investment; authorizing spending to acquire and better public land and buildings and other improvements of a capital nature; authorizing the issuance of state bonds; appropriating money for improvements to the Guidant John Rose Minnesota Oval.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF ROSEVILLE; GUIDANT JOHN ROSE MINNESOTA OVAL.**

Subdivision 1. Appropriation. \$1,826,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Roseville to predesign, design, construct or install, furnish, and equip multiple improvements to the Guidant John Rose Minnesota Oval, including a geothermal heating and cooling system for the facility.

Subd. 2. Bond sale. To provide the money appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$1,826,000 in the manner, on the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.