## MINNESOTA STATUTES 2023

## **352D.015 DEFINITIONS.**

Subdivision 1. General. As used in this chapter, unless the context or subject matter indicates otherwise, the following terms shall have the meanings given.

Subd. 2. Unclassified program. "Unclassified program" means the program established by this chapter.

Subd. 3. **Supplemental investment fund.** "Supplemental investment fund" means the fund established and governed by section 11A.17.

Subd. 4. **General fund.** "General fund" means the general state employees retirement fund under chapter 352.

Subd. 4a. **General employees retirement plan.** "General employees retirement plan" means the general state employees retirement plan under chapter 352.

Subd. 5. Covered employment. "Covered employment" means employment covered by this chapter or by chapter 352.

Subd. 6. **Employee shares.** "Employee shares" means shares in the supplemental fund purchased with the employee's contributions.

Subd. 7. **Employer shares.** "Employer shares" means shares in the supplemental fund purchased with the employer's contributions.

Subd. 8. Total shares. "Total shares" means all the employee shares and employer shares credited to a participant. Where applicable, the term "contributions" shall mean "shares."

Subd. 9. Value. "Value" means the market value of the account at the end of the United States investment market day.

Subd. 10. [Repealed, 1975 c 368 s 51]

**History:** 1973 c 624 s 2; 1975 c 368 s 41; 1980 c 607 art 14 s 46; 1983 c 128 s 32; 1986 c 458 s 6; 1987 c 284 art 4 s 4; 1993 c 307 art 1 s 34; 1Sp2005 c 8 art 10 s 31,32; 2010 c 359 art 4 s 2-4