227.50 ISSUING A RECEIPT FOR GOODS ONE DOES NOT HAVE.

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Subdivision 1. Elements of crime. A warehouse operator, or an officer, agent, or employee of a warehouse operator, who issues or helps to issue a receipt for goods knowing that the warehouse operator does not have or control the goods is guilty of a crime.

Subd. 2. Penalty. Whoever commits the crime described in subdivision 1 may be sentenced for each offense to imprisonment for not more than five years or to payment of a fine of not more than \$10,000, or both.

History: (5159) 1913 c 161 s 50; 1984 c 628 art 3 s 11; 1986 c 444; 1988 c 469 art 3 s 1