

**67A.26 PENALTIES.**

Subdivision 1. **Fraudulent statements.** Any person, officer, or member who shall knowingly or willfully make any false or fraudulent statement or representation in reference to any application for membership under sections 67A.01 to 67A.26, or any false or fraudulent statement as to the transactions or condition of the company of which the person is a member or officer, shall be guilty of a misdemeanor.

Subd. 2. **Noncompliance by officers or employees.** Any officer of any such company, or employee thereof, who shall neglect or refuse to comply with, or violates any of the provisions of sections 67A.01 to 67A.26, shall be guilty of a misdemeanor.

**History:** 1967 c 395 art 8 s 26; 1971 c 23 s 8,9; 1986 c 444