

67A.37 TERMINATION OF MEMBERSHIP.

Subdivision 1. **By member.** Membership may be terminated at any time by giving written notice to the secretary and paying the withdrawing members' share of all existing claims.

Subd. 2. **By company.** Membership may also be terminated by the annulment of any policy by a majority of the directors and written notice thereof to the holder.

Subd. 3. **Record.** In either case the secretary shall record the same in a separate book.

History: *1967 c 395 art 8 s 37*