

60A.203 RETENTION OF RECORDS.

Each surplus lines licensee shall keep a separate account of each transaction entered into pursuant to sections 60A.195 to 60A.209. Evidence of these transactions shall be documented in the form and manner designated by the commissioner and retained by the licensee for a minimum of five years. The forms must be readily available for review and audit by the commissioner.

History: *1981 c 221 s 8; 1992 c 564 art 1 s 22*