

**5.35 AUTOMATIC NAME RESERVATION.**

Upon the dissolution or termination of the filing of any business entity for failure to file the annual renewal, the secretary of state shall automatically file a name reservation to hold that name on behalf of the dissolved or terminated entity for a period of one year from the date of the dissolution or termination.

**History:** *2009 c 98 s 5*

**NOTE:** This section, as added by Laws 2009, chapter 98, section 5, is effective 30 days after the secretary of state certifies that the information systems of the Office of the Secretary of State have been modified to implement this section. Laws 2009, chapter 98, section 5, the effective date.