

83.30 ANNUAL REPORT.

Subdivision 1. **Form; due date.** During the period a registration is effective, the subdivider shall file an annual report in a format the commissioner may by rule prescribe. The report must include a financial statement of the subdivider's most recent fiscal year, prepared by an accountant and certified by the subdivider. An audited financial statement shall not be required. Every annual report shall be due by the 120th day following the end of the subdivider's fiscal year, unless extended in writing by the commissioner for good cause.

Subd. 2. **Fee.** Every annual report filed pursuant to section 83.23, subdivision 2, shall be accompanied by a fee of \$75. Every annual report filed pursuant to section 83.23, subdivision 3, shall be accompanied by a fee of \$150.

Subd. 3. **Failure to file; effect.** Failure to file the annual report shall be cause for cancellation of the registration. If canceled, the registration may be reinstated at a subsequent date following the filing of the report and payment of the appropriate fees.

History: 1973 c 413 s 11; 1974 c 440 s 5; 1977 c 46 s 1; 1984 c 452 s 15; 1984 c 640 s 32; 1987 c 358 s 100; 1989 c 252 s 5; 1996 c 305 art 2 s 16