67A.18 TERMINATION.

Subdivision 1. **By member.** Any member may terminate membership in the company by giving written notice or returning the member's policy to the secretary and paying the withdrawing member's share of all existing claims.

Subd. 2. **By company.** The company may annul and cancel any policy after giving not less than ten days' written notice to the insured by registered or certified mail to the last known address of the insured and to any mortgagee to whom the policy is made payable.

Subd. 3. [Repealed, 1975 c 15 s 22]

History: 1967 c 395 art 8 s 18; 1975 c 15 s 15,16; 1986 c 444