336.9-108 MS 1998 [Repealed, 2000 c 399 art 1 s 140]

336.9-108 SUFFICIENCY OF DESCRIPTION.

- (a) **Sufficiency of description.** Except as otherwise provided in subsections (c), (d), and (e), a description of personal or real property is sufficient, whether or not it is specific, if it reasonably identifies what is described.
- (b) **Examples of reasonable identification.** Except as otherwise provided in subsection (d), a description of collateral reasonably identifies the collateral if it identifies the collateral by:
 - (1) specific listing;
 - (2) category;
- (3) except as otherwise provided in subsection (e), a type of collateral defined in the Uniform Commercial Code:
 - (4) quantity;
 - (5) computational or allocational formula or procedure; or
- (6) except as otherwise provided in subsection (c), any other method, if the identity of the collateral is objectively determinable.
- (c) **Supergeneric description not sufficient.** A description of collateral as "all the debtor's assets" or "all the debtor's personal property" or using words of similar import does not reasonably identify the collateral.
- (d) **Investment property.** Except as otherwise provided in subsection (e), a description of a security entitlement, securities account, or commodity account is sufficient if it describes:
 - (1) the collateral by those terms or as investment property; or
 - (2) the underlying financial asset or commodity contract.
- (e) When description by type insufficient. A description only by type of collateral defined in the Uniform Commercial Code is an insufficient description of:
 - (1) a commercial tort claim; or
- (2) in a consumer transaction, consumer goods, a security entitlement, a securities account, or a commodity account.

History: 2000 c 399 art 1 s 8