

228.48 NEGOTIATING BILL WITHOUT CLEAR TITLE TO GOODS.

Subdivision 1. **Elements of crime.** If:

- (1) a person ships goods without having title to the goods or with a lien or mortgage on them;
 - (2) the person takes a negotiable bill for the goods; and
 - (3) the person later negotiates the bill for value with intent to deceive and without disclosing the lack of title or the existence of the lien or mortgage;
- then the person is guilty of a crime.

Subd. 2. **Penalty.** Whoever commits the crime described in subdivision 1 may be sentenced for each offense to imprisonment for not more than one year or to payment of a fine of not more than \$3,000, or both.

History: (5005) 1917 c 399 s 47; 1984 c 628 art 3 s 11; 1986 c 444; 1988 c 469 art 4 s 1